



To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Date: 12th February, 2026

Scrip Code: 524055

Subject: Outcome of meeting of the Board of Directors held on 12th February, 2026 under Regulation 30 of SEBI (LODR) Regulations, 2015

Ref: Submission of Un-audited Financial Results of the Company for the Quarter and Nine Months ended on 31st December, 2025 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulation, 2015

Dear Sir,

With reference to the subject cited, it is hereby informed to you that the meeting of the Board of Directors of the Company has been held today i.e. on Thursday, 12th February, 2026 commenced at 3:30 P.M. and concluded at 6:30 P.M.

In this connection, we enclose herewith the following:

1. Considered and approved the Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2025 along with the Limited Review Report ("LRR") of the statutory auditors thereon. A copy of the aforesaid financial results along with the Limited Review Report are attached herewith.

The extracts of Un-audited Financial Results will be published in the Newspapers in terms of Regulation 47 (1) of the Listing Regulations, as amended from time to time.

We request you to kindly take note of the same and acknowledge receipt of the same.

Thanking you.

Yours Faithfully,

For Panther Industrial Products Ltd

Kaushik
Chhotalal
Shah

Digitally signed by
Kaushik Chhotalal
Shah
Date: 2026.02.12
20:32:25 +05'30'

Kaushik C. Shah
Managing Director
DIN: 00009510

Encl: As above

1st Floor, Mohan Nagar, Thatipur, Darpan Colony Gwalior, Gird, Madhya Pradesh 474011
Tel.: 91- 8815599300
E-mail: piplin@rediffmail.com

CIN: L17110MP1987PLC081327

Website: www.pantherindustrialproductsltd.com

PANTHER INDUSTRIAL PRODUCTS LIMITED

CIN: L17110MP1987PLC081327

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025

Part I

(Rupees in Lakhs)

Particulars	Three Months Ended			Nine Months Ended		Year ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from Operations	-	-	-	-	-	-
2. Income	-	-	-	-	19.88	20.18
Total Revenue	-	-	-	-	19.88	20.18
3. Expenditure						
Direct Expenses						
(a) Operating and other expense	3.81	3.74	4.32	11.64	13.73	17.77
(b) Communication Expense	0.04	0.04	0.04	0.12	0.12	0.17
(c) Depreciation Expense	0.31	0.31	0.50	0.94	1.17	1.66
(d) Listing Fees	0.81	0.81	19.52	2.44	19.52	20.34
(e) Re-instatement Fees	-	-	26.00	-	26.00	26.00
Total Expenses	4.97	4.90	50.38	15.14	60.54	65.94
4. Profit / Loss from before tax	(4.97)	(4.90)	(50.38)	(15.14)	(40.66)	(45.76)
5. Tax expense	-	-	-	-	-	-
6. Net Profit / Loss from Ordinary Activities after tax	(4.97)	(4.90)	(50.38)	(15.14)	(40.66)	(45.76)
7. Other Comprehensive Income for the period	-	-	-	-	-	-
8. Total Comprehensive income for the period	(4.97)	(4.90)	(50.38)	(15.14)	(40.66)	(45.76)
9. Paid up equity share capital	140.00	140.00	140.00	140.00	140.00	140.00
(Face value of share Rs.10)						
Reserve excluding Revaluation Reserves	-	-	-	-	-	(18.85)
(i) Earnings Per Share (of rs. 10 each) (not annualised)						
a) Basic	(0.35)	(0.35)	(3.60)	(1.08)	(2.90)	(3.27)
b) Diluted	(0.35)	(0.35)	(3.60)	(1.08)	(2.90)	(3.27)



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Website: www.pantherindustrialproductsltd.com

Part II						
A. Particulars of Shareholding	Three Months Ended			Nine Months Ended		Year ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Public Shareholding						
- No. of shares	7,13,670	7,13,670	7,13,370	7,13,670	7,13,370	7,13,670
- Percentage of shareholding						
Promoters and promoter group shareholding	50.98	50.98	50.95	50.98	50.95	50.98
a) Pledged/Encumbered						
- Number of shares						
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)						
- Percentage of shares (as a% of the total share capital of the Company)						
b) Non-encumbered						
- Number of Shares	6,86,337	6,86,337	6,86,637	6,86,337	6,86,637	6,86,337
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	49.02	49.02	49.05	49.02	49.05	49.02
B. Investor Complaints						
Pending at the beginning of the quarter			nil			
Received during the quarter			nil			
Disposed off during the quarter			nil			
Remaining unresolved at the end of the quarter			nil			

Notes :

1. The above un-audited financial results were reviewed by the Statutory Auditor and taken on record at the meeting of the Board of Directors held on 12th February, 2026
2. The Company has incurred a loss of Rs.4.97 lakh (previous year Rs. 50.38 lakh) for the quarter and has accumulated losses of Rs.38.85 lakh (previous year profit Rs.2.49 lakh) as at December 31, 2025 resulting in net worth of Rs.106.00 lakh (previous year Rs. 121.84 lakh)
3. The company has no reportable segment in accordance with IND AS 108 "operative segments"
4. The IND AS complaint financial results, pertaining to period ended December 31, 2025 have been subject to limited review However, The management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
5. Figures of the previous years- period's are regrouped and recast whenever necessary.



Place : Gwalior
Date: 12/02/2026

For and on behalf of the Board of Panther Industrial Products Limited

Kaushik C. Shah
Managing Director
(DIN: 00009510)

STATEMENT OF ASSETS AND LIABILITIES

(Rs.in Lakhs)

	Particulars	As at 31-Dec-25 (Un-audited)	As at 31-Mar-25 (Audited)
I	ASSETS		
	1. Non-current Assets		
	(a) Fixed assets		
	Tangible assets	2.44	3.39
	(b) Non-current Investments	0	0
	(c) Long-term loans and advances	0	0
	(d) Other non-current assets	847.34	860.69
	Sub Total - Non Current Assets	849.78	864.08
	2. Current Assets		
	Cash and Cash Equivalents	1.69	0.95
	Sub Total Current Assets	1.69	0.95
	Total Assets	851.47	865.03
II	EQUITY AND LIABILITIES		
	Equity		
	Share Capital	140.00	140.00
	Sub Total Equity	140.00	140.00
	Reserves		
	Reserves and surplus	-33.80	-18.85
	Sub Total Reserves and Surplus	-33.80	-18.85
	LIABILITIES		
	1. Non-current Liabilities		
	(a) Long-term Borrowings	742.06	742.06
	(b) Other Long-term Liabilities	0.00	0.31
	Sub Total Non-current Liabilities	742.06	742.37
	2. Current Liabilities		
	Other current liabilities	3.21	1.51
	Sub Total Current Liabilities	3.21	1.51
	Total Equity and Liabilities	851.47	865.03

For Panther Industrial Products Ltd

Managing Director



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Rajesh Kumar Gupta
B.Com. FCA, IFRS, DISA-ICAI

RAJESH H. GUPTA & CO.
CHARTERED ACCOUNTANTS

**LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF
PANTHER INDUSTRIAL PRODUCTS LIMITED**

Re: Un-Audited Financial Data for Quarter & Nine Months Ended December 31, 2025 adopted by the Board of Directors of the Company at the meeting held on 12th February, 2026

"We have reviewed the accompanying statement of un-audited financial results of **PANTHER INDUSTRIAL PRODUCTS LIMITED** (the 'Company') for the Quarter and Nine Months ended December 31, 2025 and year to date from April 1, 2025 to December 31, 2025 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016), is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

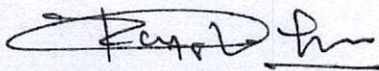
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement".

During our review, we noted that the Company has not reported any revenue for the first nine months of the current financial year. However, management has provided written confirmation indicating that revenue is expected to be generated by the end of the financial year.



For M/s. Rajesh H. Gupta & Co.
Chartered Accountants
Firm Reg.No. 133884W



Rajesh Kumar Gupta
Partner

Membership no. 147453

UDIN: 26147453DIBTZD3896

Place: Mumbai

Dated: 12/02/2026

