



February 14, 2019

The Manager,  
**Listing Compliance**  
BSE Limited  
Floor 25, P. J. Towers, Dalal Street,  
Mumbai-400 001.

Sir,

**Sub: Un-Audited financial results for the Quarter and Nine Months Ended 31<sup>st</sup> December, 2018 and Limited Review Report for the Quarter and Nine Months Ended 31<sup>st</sup> December, 2018**

With subject to above, We are enclosing herewith un-audited financial results of the company alongwith **Annexure - I** for the Quarter and Nine Months Ended December 31, 2018 which was approved by the Board of Directors of the company in its meeting held on February 14, 2019.

Also enclosed herewith Limited Review Report for the Quarter and Nine Months Ended December 31, 2018 adopted by the Board of Directors at the meeting held on February 14, 2019.

Kindly acknowledge the receipt and take the above on record.

Thanking You,

Yours faithfully,  
For **Panther Industrial Products Limited**

**Director**

**Encl: a/a**

**PANTHER INDUSTRIAL PRODUCTS LIMITED**

CIN: L17110MH1987PLC045042

**STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018**

Part I

Particulars	(Rs. In Lakhs)				
	quarter ended	quarter ended	Nine Months ended	Nine Months ended	year ended
	31.12.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from Operations	-	-	-	-	-
2. Other Income	-	-	-	-	-
<b>Total Revenue</b>	-	-	-	-	-
<b>3. Expenditure</b>					
<b>(a) Direct Expenses</b>					
(b) Operating and other expense	3.47	1.20	33.69	3.06	4.93
(c) Communication Expense	0.08	0.16	0.26	0.65	0.75
(d) Listing fees	0.74	-	8.28	-	-
(e) Depreciation Expense	1.32	2.03	3.96	6.09	8.12
<b>Total Expenses</b>	<b>5.61</b>	<b>3.39</b>	<b>46.19</b>	<b>9.80</b>	<b>13.80</b>
4. Profit / Loss from before tax	(5.61)	(3.39)	(46.19)	(9.80)	(13.80)
5. Tax expense	-	-	-	-	-
6. Net Profit / Loss from Ordinary Activities after tax	(5.61)	(3.39)	(46.19)	(9.80)	(13.80)
7. Other Comprehensive Income for the period	-	-	-	-	-
<b>8. Total Comprehensive income for the period</b>	<b>(5.61)</b>	<b>(3.39)</b>	<b>(46.19)</b>	<b>(9.80)</b>	<b>(13.80)</b>
9. Paid up equity share capital (Face value of share Rs.10)	140.00	140.00	140.00	140.00	140.00
Reserve excluding Revaluation Reserves					62.83
(i) Earnings Per Share (of rs. 10 each) (not annualised)					
a) Basic	(0.40)	(0.24)	(3.30)	(0.70)	(0.99)
b) Diluted	(0.40)	(0.24)	(3.30)	(0.70)	(0.99)



**PANTHER INDUSTRIAL PRODUCTS LIMITED**

CIN: L17110MH1987PLC045042

Part II					
A. Particulars of Shareholding	quarter ended	quarter ended	Nine Months ended	Nine Months ended	year ended
	31.12.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Public Shareholding					
- No. of shares	7,13,370	7,13,370	7,13,370	7,13,370	7,13,370
- Percentage of shareholding					
Promoters and promoter group shareholding	50.95	50.95	50.95	50.95	50.95
a) Pledged/Encumbered					
- Number of shares					
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)					
- Percentage of shares (as a% of the total share capital of the Company)					
b) Non-encumbered					
- Number of Shares	6,86,637	6,86,637	6,86,637	6,86,637	6,86,637
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)					
	49.05	49.05	49.05	49.05	49.05
- Percentage of shares (as a % of the total share capital of the company)	49.05	49.05	49.05	49.05	49.05
<b>B. Investor Complaints</b>					
Pending at the beginning of the quarter		nil			
Received during the quarter		nil			
Disposed off during the quarter		nil			
Remaining unresolved at the end of the quarter		nil			

**STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018  
RECONCILIATION TABLE FOR IN AS**

- The above un-audited financial results were reviewed by the Statutory Auditor and taken on record at the meeting of the Board of Directors held on February 14, 2019
- The Company has no reportable segment in accordance with IND AS 108 "operative Segments".
- The IND AS complaint financial results, pertaining to period ended December 31, 2018 have been subject to limited review. However, The management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- Figures of the previous years- period's are regrouped and recast whenever necessary.
- The reconciliation of net profit or loss reported in accordance in the review report with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

	quarter ended	quarter ended	Nine Months ended	Nine Months ended	year ended
	31.12.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
Net profit/(loss) as per Previous GAAP (Indian GAAP)	(5.61)	(3.39)	(46.19)	(9.80)	(13.80)
Ind As Adjustments:	0.00	0.00	0.00	0.00	0.00
<b>Net Profit/(Loss) as per Ind AS</b>	<b>(5.61)</b>	<b>(3.39)</b>	<b>(46.19)</b>	<b>(9.80)</b>	<b>(13.80)</b>
Other comprehensive Income, Net of Income Tax	0.00	0.00	0.00	0.00	0.00
<b>Total Comprehensive Income for the period</b>	<b>(5.61)</b>	<b>(3.39)</b>	<b>(46.19)</b>	<b>(9.80)</b>	<b>(13.80)</b>

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5, 2016 on account of implementation of Ind AS by Listed Companies.

For and on behalf of the Board of Panther Industrial Products Ltd



Director

 Place : Mumbai  
Date : 14-02-2019


**Annexure - I**
**STATEMENT OF ASSETS AND LIABILITIES**

(Rs.in Lakhs)

	Particulars	As at	As at
		31-Dec-18	31-Mar-18
		(Unaudited )	(Audited)
<b>I</b>	<b>ASSETS</b>		
	1. Non-current Assets		
	(a) Fixed assets		
	Tangible assets	11.00	15.00
	(b) Non-current Investments	-	-
	(c) Long-term loans and advances	-	-
	(d) Other non-current assets	935.00	954.00
	<b>Sub Total - Non Current Assets</b>	<b>946.00</b>	<b>969.00</b>
	2. Current Assets		
	Cash and Cash Equivalents	2.00	2.00
	<b>Sub Total Current Assets</b>	<b>2.00</b>	<b>2.00</b>
	<b>Total Assets</b>	<b>948.00</b>	<b>971.00</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
	Equity		
	Share Capital	140.00	140.00
	<b>Sub Total Equity</b>	<b>140.00</b>	<b>140.00</b>
	Reserves		
	Reserves and surplus	17.00	63.00
	<b>Sub Total Reserves and Surplus</b>	<b>17.00</b>	<b>63.00</b>
	<b>LIABILITIES</b>		
	1. Non-current Liabilities		
	(a) Long-term Borrowings	742.00	764.00
	(b) Other Long-term Liabilities	48.00	3.00
	<b>Sub Total Non-current Liabilities</b>	<b>790.00</b>	<b>767.00</b>
	2. Current Liabilities		
	Other current liabilities	1.00	1.00
	<b>Sub Total Current Liabilities</b>	<b>1.00</b>	<b>1.00</b>
	<b>Total Equity and Liabilities</b>	<b>948.00</b>	<b>971.00</b>

For Panther Industrial Products Ltd

Director





# S.K. LAHOTI & CO.

CHARTERED ACCOUNTANT

## LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF PANTHER INDUSTRIAL PRODUCTS LIMITED

**Re: Un-Audited Financial Data for Quarter and Nine Months Ended December 31, 2018 adopted by the Board of Directors of the Company at the meeting held on 14<sup>th</sup> February, 2019**

"We have reviewed the accompanying statement of un-audited financial results of **PANTHER INDUSTRIAL PRODUCTS LIMITED** (the 'Company') for Nine Months ended December 31, 2018 and year to date from April 1, 2018 to December 31, 2018 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement".

**For S.K. LAHOTI & CO.**

Chartered Accountants

Firm Reg.No. 131520W

*Satyendra Lahoti*

**SATYENDRA LAHOTI**

**Proprietor**

**Membership no. 135975**

Place : Mumbai

Dated : 14<sup>th</sup> February, 2019



Shop No 2, Gehlot College of Management, Plot No. 59  
Sector- 14, Koparkhairane, Navi Mumbai 400 709

**Email:- casatyen@gmail.com**