

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH SEPTEMBER, 2017					
(Rupees in lacs)					
Sr. No. Particulars	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended
	30/09/2017	30/09/2016	30/09/2017	30/09/2016	31/03/2017
	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(Audited)
Revenue					
1. Revenue from Operations	-	-	-	-	-
2. Other Income	-	-	-	-	-
3. Total Revenue (1+2)	-	-	-	-	-
4. Expenses					
(a) Operating and Other Expenses	0.93	0.77	1.86	1.42	3.52
(b) Communication Expenses	0.34	0.33	0.49	0.51	0.81
(c) Depreciation	2.23	3.12	4.06	6.24	12.48
Total Expenses	3.50	4.22	6.41	8.17	16.81
5. Profit before exceptional and Extraordinary items and Tax (3-4)	(3.50)	(4.22)	(6.41)	(8.17)	(16.81)
6. exceptional items	-	-	-	-	-
7. Profit before Extraordinary Items and Tax (5-6)	(3.50)	(4.22)	(6.41)	(8.17)	(16.81)
8. Extraordinary Items	-	-	-	-	-
9. Profit before Tax (7-8)	(3.50)	(4.22)	(6.41)	(8.17)	(16.81)
10. Tax expense					
(a) Current Tax	-	-	-	-	-
(b) Deferred Tax	-	-	-	-	-
11. Profit / (Loss) for the period from Continuing	(3.50)	(4.22)	(6.41)	(8.17)	(16.81)
12. Profit / (Loss) from Discontinuing operations	-	-	-	-	-
13. Tax Expenses of Discontinuing operations	-	-	-	-	-
14. Profit / (Loss) from Discontinuing operations (12-13)	-	-	-	-	-
15. Profit / (Loss) for the period (11+14)	(3.50)	(4.22)	(6.41)	(8.17)	(16.81)
16. Earnings Per Share of Rs.10 Each (Not Annualised)					
17. (a) Basic (Rs.)	(0.25)	(0.30)	(0.46)	(0.58)	(1.20)
(b) Diluted (Rs.)	(0.25)	(0.30)	(0.46)	(0.58)	(1.20)

Notes :

- The financial results were reviewed by the Statutory Auditors and approved by the Board of Directors at its meeting held on November 14, 2017.
- There were no investor complaints received / pending as at 30th September, 2017.
- The Company does not have more than one reportable segment in terms of AS-17 issued by ICAI .Hence segment wise reporting is not applicable.
- The Company has not adopted the Indian Accounting Standards (IND AS) in terms of exemption available to Companies listed with SME platform.

For and on behalf of the Board
of Panther Industrial Products Limited

Place : Mumbai
Date : 14th November, 2017



[Signature]
Director

Annexure – I

PANTHER INDUSTRIAL PRODUCTS LIMITED

(Rs. In Lakhs)

Standalone / Consolidated Statement of Assets and Liabilities		As at (current period end)	As at (previous year end)
Particulars		(30/09/2017)	(31/03/2017)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	140	140
	(b) Reserves and surplus	843	850
	Sub-total - Shareholders' funds	983	990
2	Non-current liabilities		
	(a) Long-term borrowings	764	765
	(b) Other long-term liabilities	-	58
	Sub-total – Non-current liabilities	764	823
3	Current liabilities		
	(a) Other current liabilities	2	1
	Sub-total - Current liabilities	2	1
	TOTAL - EQUITY AND LIABILITIES	1749	1814
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	Tangible Assets	19	23
	(b) Non-current investments	79	79
	(c) Long-term loans and advances	707	706
	(d) Other non-current assets	942	1003
	Sub-total - Non-current assets	1747	1811
2	Current assets		
	(a) Cash and cash equivalents	2	3
	Sub-total - Current assets	2	3
	TOTAL - ASSETS	1749	1814

For Panther Industrial Products Limited



Director

Place : Mumbai

Date : 14th November, 2017.





S.K. LAHOTI & CO.
CHARTERED ACCOUNTANT

**LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF
PANTHER INDUSTRIAL PRODUCTS LIMITED**

Re: Un-Audited Financial Data for the Quarter Ended September 30, 2017 adopted by the Board of Directors of the Company at the meeting held on 14th November, 2017

"We have reviewed the accompanying statement of un-audited financial results of **PANTHER INDUSTRIAL PRODUCTS LIMITED** (the 'Company') for the quarter ended September 30, 2017 and year to date from April 1, 2017 to September 30, 2017 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement".

For S.K. LAHOTI & CO.

Chartered Accountants

Firm Reg. No. 131520W

Satyendra Lahoti

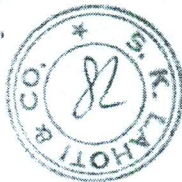
SATYENDRA LAHOTI

Proprietor

Membership no. 135975

Place : Mumbai

Dated : 14th November, 2017



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